

August 4, 2017

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C1, 'G' Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited
Corporate Relationship Department
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001

Symbol: RPGLIFE

Scrip code: 532983

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith a press release with respect to Unaudited Financial Results of the Company for the quarter ended June 30, 2017.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For RPG Life Sciences Limited


Rajesh Shirambekar
Head - Legal & Company Secretary



Encl: As above



**RPG Life Sciences Q1FY18 revenue at Rs 78 crore
Domestic Formulations sales impacted due to GST transition**

Mumbai, 4th August 2017: RPG Life Sciences Limited, a part of the Rs 22,000 crore RPG Enterprises, has announced its unaudited financial results for the quarter ending 30th June 2017.

The company, engaged in manufacturing and marketing of pharmaceutical products, posted a reduction in profit before tax of 94% to stand at Rs 0.47 crore as against Rs 8.02 crore posted in Q1FY17. Revenue from operations stood at Rs 78.51 crore as against Rs 82.59 crore for the corresponding quarter of previous year.

“This past quarter we witnessed a plunge in inventory from 38 days to 24 days. This was led by government’s announcement of rolling out a revolutionary reform in the Indian Taxation System – Goods and Services Tax (GST). Despite these two accounts, we have held ground. We had anticipated an impact on our business because of GST implementation. We are confident that we will be able to offset the losses made in the past 2 quarters gradually this year. We have already started witnessing signs of revival in the month of July and we are affirmative that Q2 will bring in respite,” said Mr CT Renganathan, Managing Director, RPG Life Sciences Ltd.

The Company has adopted Indian Accounting Standards (‘Ind AS’) from 1st April 2017.

***The numbers mentioned in the report exclude revenues from Biotech business and include exceptional income on sale of Biotech business.**

RPG Life Sciences Ltd (www.rpglifesciences.com):

RPG Life Sciences Ltd, part of RPG Enterprises, is an integrated pharmaceutical company operating in the domestic and international markets in the branded formulations, global generics and synthetic APIs space. The company is a research-based pharmaceutical company, producing a wide range of quality, affordable medicines. Its brands are highly trusted by healthcare professionals and patients.

RPG Enterprises (www.rpggroup.com):

Mumbai head-quartered RPG Enterprises is one of India's largest industrial conglomerates. With over 15 companies in its fold, the group has a strong presence across core business sectors such as Infrastructure, Tyre, IT and Specialty. Established in 1979, RPG Enterprises is one of India’s fastest growing business groups with a turnover in excess of Rs 22,000 crore.

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